



PRESS INFORMATION

For immediate release

I:CO partners with Global Fashion Agenda

Ahrensburg/Hamburg, May 8, 2017 - On May 11, 2017, decision-makers from the global fashion industry will come together in Copenhagen for the 5th Copenhagen Fashion Summit. It is the main event of the non-profit, year-round initiative called the Global Fashion Agenda (GFA). The world's leading business forum on sustainable fashion will address the most critical issues that our industry and planet face. This year's main theme for the Summit is "Commitment to Change". One of the expected outcomes of the 2017 Summit is the signing of a concrete call to action pledge put forward by GFA to create a unified effort in accelerating the fashion industry's transition to a circular system. GFA will create a toolbox for the signatories in partnership with I:CO, the global solutions provider and innovator for the collection, re-use and recycling of used clothing and shoes. I:CO serves as an exclusive partner and provides case studies and the sharing of data, insights and experiences in order to support fashion brands in implementing the commitment.

Today's linear "take, make, dispose" economic model relies on large quantities of cheap, easily accessible materials and energy. It is a model that is reaching its physical limits with the world population expected to exceed 8.5 billion people and global garment production to increase by 63% by 2030. By acting now, the fashion industry can lead the transition to a circular system which is why Global Fashion Agenda (GFA) is calling on fashion brands and retailers to take action on circularity by signing a commitment to increase the number of used garments collected, the volume of second hand garments resold and the amount of garments and ultimately made from recycled textiles fibres while at the same time implement design strategies for cyclability. Signatories commit to define a circular strategy, set targets for 2020 and report on the progress of implementing the commitment. I:CO has signed on as a supporter in rolling out the commitment.

I:CO NAMED AS EXCLUSIVE PARTNER FOR GFA

GFA will create an educational toolbox for the commitment signatories in partnership with I:CO. I:CO will provide expert advice and case studies from key fashion brands, charities, collectors and recyclers to support brands in implementing the commitment. It is an introduction to fashion brands and retailers looking to transition to a more circular system. The first part of the toolbox will be available to commitment signatories in June 2017. All signatories can profit from its practical know how and use it as a guideline for implementation. The toolbox will include an overview of how to collect, reuse, recycle and design for cyclability based on where the textile industry stands today. It will also contain a detailed guide on the why, what and how of garment collection and recommend ways to engage and execute solutions to achieve the highest impact possible.

<https://www.copenhagenfashionsummit.com/commitment/>

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ABOUT GLOBAL FASHION AGENDA

Copenhagen Fashion Summit is the flagship event of the recently established non-profit, year-round initiative Global Fashion Agenda, whose mission is to mobilise the industry to transform the way we produce and consume fashion. To help set a common global agenda for the industry and spearhead this transition, Global Fashion Agenda has partnered with Kering, H&M, Target, Sustainable Apparel Coalition and Li & Fung as founding members.

ABOUT I:CO

I:CO, short for I:Collect, is a global solutions provider for apparel and footwear collection, reuse and recycling. Through its innovative retail take-back system and worldwide infrastructure, I:CO aims to keep consumers' used clothing and shoes in a continuous closed loop production cycle where these goods can be reprocessed and reused again and again. This reduces waste, preserves resources, and protects the environment. For more information, please visit: www.ico-spirit.com